



# GREAT QUEST METALS LTD.

82-3116

November 24, 2003



03 DEC -2 AM 7:21

**Office of International Corporate Finance**  
Securities and Exchange Commission  
450 Fifth Street NW  
Mail Stop 3-7  
Washington, DC  
USA, 20549

SUPPL

To Whom It May Concern:

**RE: Great Quest Metals Ltd. (the "Company")**

Enclosed, for your files, is one copy of the Company's news release that was issued on November 24, 2003. This release was sent to the TSX Venture Exchange, BC Securities Commission and Canada Stockwatch.


Yours truly,

**GREAT QUEST METALS LTD.**

PROCESSED

DEC 15 2003

THOMPSON  
FINANCIAL

  
Karen Nestoruk  
Administration

/kn  
enclosure

12/4



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# GREAT QUEST

## METALS LTD.

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November 24, 2003  
12g3-2(b) Exemption #82-3116  
Standard & Poor's Listed  
Trading Symbol: GQ

### **Great Quest Announces Start of Drill Program and Closing of Financing**

VANCOUVER, BC -- Willis W. Osborne, President of Great Quest Metals Ltd. (the "Company") (TSX Venture Exchange GQ), is very pleased to announce that the Company's 2,000 metre diamond drill program on the Bourdala concessions will commence this week. A total of twelve (12) holes will be drilled into 5 separate targets. Results will be released as they become available.

The private placement for \$400,000, announced on September 18, 2003, has been closed. The financing was completed at \$0.50 per unit for a total of 800,000 units. Each unit consists of one share and one half a share purchase warrant. Each full warrant entitles the holder to purchase one share of the issuer's stock at \$0.62 until November 14, 2004. There is a four (4) month hold period on the shares, which expires on March 15, 2004.

ON BEHALF OF THE BOARD OF DIRECTORS

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"Signed"

Willis W. Osborne  
President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE  
ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE

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**N E W S R E L E A S E**

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